

KEY INFORMATION DOCUMENT

Purpose

This document provides you with the key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to compare it with other products.

Product

Product name: Mutual fund Strategy (MF); BULSTAT: 175271212

Licence details: Authorisation No. 192-MF/03.10.2019, issued on the basis of FSC Decision No. 537-MF of 11.04.2007.

Name of the mutual fund manufacturer: Management Company Compass Invest AD (the “Management Company”), licensed in Bulgaria and supervised by the Financial Supervision Commission, and part of the Compass Capital AD group;

ISIN: BG9000003079; Website of the product manufacturer: www.compass-invest.eu;

Please call +359 2 4219517 for more information;

The Financial Supervision Commission is responsible for the supervision of Compass Invest AD in relation to this Key Information Document (KID).

Date of latest amendment of the KID: 16.03.2026

What is this product?

Type: Mutual fund “Strategy” is an open-ended collective investment scheme (UCITS) whose activity is related to the investment, on the principle of risk-spreading, in transferable securities and other liquid financial assets of monies raised through the public offering of units. The mutual fund continuously issues (sells) and redeems its units, except in the cases of temporary suspension of sale/redemption provided for by law.

Term: The mutual fund has been established for an unlimited duration. The Fund may be terminated by decision of the Management Company.

Depositary: United Bulgarian Bank AD; Country in which the product is offered: Republic of Bulgaria

Objectives: The main objective is to increase the value of investments in units of MF Strategy by achieving the maximum possible income while assuming moderate risk and ensuring liquidity of the units of the MF. There is no guarantee that the MF will achieve its investment objectives. The MF invests predominantly in shares—up to 80% of its assets; debt securities—up to 70% of its assets; units of collective investment schemes and other undertakings for collective investment—up to 10% of its assets; securities under Article 38(2) of the Law on the Activities of Collective Investment Schemes and Other Undertakings for Collective Investment—up to 10% of its assets; deposits with credit institutions—up to 100% of its assets; and derivative financial instruments—up to 25% of its assets. Investors may purchase or submit their units for redemption on each business day from 10:00 to 17:00 by submitting a written order. The MF does not distribute dividends; all distributable income is reinvested. The MF does not replicate the composition of an index and is not managed by using a benchmark. The MF is not tied to investments in a specific economic sector or geographical region. The rules of the MF allow the application of efficient portfolio management techniques as a result of which it receives assets as collateral. Such transactions involve different and higher risks than traditional investments. There is no certainty that these transactions and techniques, if carried out, will be successful. The MF may invest in debt securities issued by companies, governments and other entities, and no minimum credit rating applies to them. The Fund is actively managed. The return on investment in units of the Fund depends on the performance of the financial instruments in which the Fund invests. The selected investment strategy for generating return on assets, the liquidity of the selected markets, the risk profile of the Fund and the investor’s costs when investing in the Fund are relevant for achieving a return on your investments. The recommended holding period is a function of the risk profile, investment policy and expected return of the Fund.

Intended retail investor: The investment in units of the Fund is intended for individual investors seeking real growth of their investments by combining stable income provided by investments in fixed-income securities with the realisation of capital gains, and who are willing to assume a moderate level of risk. The Fund is intended for investors who have certain knowledge and/or experience with similar products and are aware that they may lose part or all of their investment. The rules, the prospectus, the periodic reports, as well as additional information about the mutual fund and a free copy of these documents in Bulgarian may be obtained on each business day from 10:00 to 17:00 at the office of Management Company “Compass Invest” AD at: Sofia 1000, 36 Alabin Street, 4th floor. These documents and other practical information, including the current unit prices, are also available on the Management Company’s website: www.compass-invest.eu.

What are the risks and what could I get in return?

Risk indicator

1	2	3	4	5	6	7
Lower risk						Higher risk

The recommended holding period for units of MF Strategy is 5 years.

The risk indicator is based on the assumption that you hold the product for 5 years. The actual risk can vary significantly if you cash in at an early stage, and the return may also be lower.

The summary risk indicator (SRI) provides information on the level of risk of this product compared with other products. It shows the likelihood of losing money with this product because of market movements or because we are not able to pay you. We have classified this product as risk class 4 out of 7. The SRI is intended to provide guidance on the level of risk of the Fund and its potential to generate income. The higher the number, the greater the potential for growth, but also the risk that you may lose money. The lowest risk category does not mean a risk-free investment. The positioning of the MF at class 4 on the SRI scale is based on its risk profile, arising from the type and quality of the eligible investments and the maturity of the portfolio. Historical data used to calculate the SRI may not be a reliable indicator of the Fund’s future risk profile. The stated SRI category may change, and the Fund’s categorisation may change over time.

Risk factors relating to the activity of the mutual fund that are not covered by the risk indicator include interest-rate risk, risk from the use of derivatives, risk from the use of efficient portfolio management techniques, political risk, tax risk, operational risk, management risk and macroeconomic risk. This product does not include protection from market movements, and therefore you may lose all or part of your investment. If the amount due cannot be paid to you by Compass Invest AD, you could lose your entire investment.

Performance scenarios

The amounts shown include all the costs of the product itself, including the costs of your adviser or of the person offering you the product. These amounts do not take into account your personal tax situation, which may affect your return.

The return on this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted.

The scenarios shown—unfavourable, moderate and favourable—illustrate the worst, average and best outcomes for the product over the last 10 years. The illustrative scenarios shown are based on past performance and certain assumptions. Future market developments may be very different from those observed.

The stress scenario shows the likely return under extreme market conditions.

Recommended holding period: 5 years

Example investment: EUR 10,000 (monetary amount)

		If you exit after 1 year	If you exit after 5 years
Minimum return – There is no guaranteed return. You could lose part or all of the money invested.			
Stress scenario	What you might get back after costs	5,192 EUR	4,362 EUR
	Average return each year	-48.08%	-15.29%

Unfavourable scenario	What you might get back after costs	9,325 EUR	9,257 EUR
	Average return each year	-6.75%	-1.53%
Moderate scenario	What you might get back after costs	10,138 EUR	10,531 EUR
	Average return each year	1.38%	1.04%
Favourable scenario	What you might get back after costs	11,303 EUR	12,467 EUR
	Average return each year	13.03%	4.51%

The performance scenarios for the recommended holding period of 5 years arise for the following periods: unfavourable – beginning April 2018 and end April 2023; moderate – beginning February 2016 and end February 2021; favourable – beginning January 2021 and end January 2026.

What happens if Compass Invest AD is unable to pay out?

The assets of the Fund are segregated from those of Management Company Compass Invest AD and are held with a depositary; therefore, you cannot suffer direct financial losses as a result of the insolvency of the Management Company. The depositary is not liable to its creditors with the assets of the MF. In the event of insolvency or an equivalent procedure of the depositary and/or of a third party to which functions have been delegated, as well as where the depositary is placed under special supervision, the assets of the MF cannot be distributed among or realised for the benefit of the creditors of the depositary and/or of the third party, but are transferred to a new depositary. Investments in the MF are not guaranteed by a guarantee fund established by the State or by any other type of guarantee.

What are the costs?

The tables show the amounts taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the units of MF Strategy and how well the Fund performs. The amounts shown are illustrative and have been calculated based on an example investment amount and different possible holding periods.

The assumptions are as follows: in the first year you will receive back the amount invested (0% annual return); for the remaining holding periods we assume that the product performs as shown in the moderate scenario. EUR 10,000 has been invested.

Costs over time

	If you exit after 1 year	If you exit after 5 years
Total costs	348 EUR	1,372 EUR
Annual cost impact (*)	3.48%	2.67% each year

(*) This shows how costs reduce your annual return over the holding period. For example, if you exit your investment at the end of the recommended holding period, the average annual return is expected to be 3.71% before costs and 1.04% after costs.

Composition of costs

One-off costs – entry and exit costs		If you exit after 1 year
Entry costs	We do not charge an entry fee.	-
Exit costs	When you exit the investment, 1.0% is deducted from it before it is paid to you.	Up to 100 EUR
Ongoing costs (taken each year)		
Management fees and other administrative or operating costs	Management fees and other administrative or operating costs amount annually to 2.5% of the value of your investment. This is an approximate estimate based on actual costs in the previous year, 2025.	245 EUR
Transaction costs	Transaction costs amount annually to 0.02% of the value of your investment. This is an approximate estimate of our costs for buying and selling financial instruments. The actual amount will vary depending on how much we buy and sell.	2 EUR
Incidental costs taken under specific conditions		
Performance fees and deferred remuneration	There is no performance fee or deferred remuneration for this product.	

How long should I hold it and can I take money out early?

The recommended holding period for units of MF Strategy is 5 years. The recommended period is consistent with the risk profile of the MF and the financial instruments in which it invests. Investors have the right at any time (including before the end of the recommended period) to submit an order for redemption of their units. Early redemption of units does not affect the risk profile of the MF. Upon redemption, whether before or after the end of the recommended holding period, an exit fee of 1.0% of the net asset value per unit is charged before the investment is paid out. The types of costs are described in the section “What are the costs?” above. The amount of ongoing and incidental costs differs depending on the holding period of the units.

How can I complain?

Complaints must be submitted in writing to the following address: Sofia 1000, 36 Alabin Street, 4th floor, via the website www.compass-invest.eu or by email to office@compass-invest.eu.

Complaints against the Management Company may also be submitted to the Financial Supervision Commission – www.fsc.bg.

Other relevant information

Information on past performance is published on the website of the Management Company – www.compass-invest.eu. Past performance is presented for the last 10 years. Performance scenarios from previous periods are calculated and published monthly on the website of the Management Company – www.compass-invest.eu.

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